

For Immediate Release:

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**JVC Announces Revision of Consolidated and Non-Consolidated
Business Forecasts for Fiscal 2008**

Victor Company of Japan, Limited (JVC) revised its earlier business forecasts for fiscal 2008 as in the table below. Previous forecasts were announced on October 29, 2007.

1. Revision of Consolidated Business Forecast for Fiscal 2008
(April 1, 2007 through March 31, 2008)

Millions of yen

	Total Sales	Operating Income (Loss)	Ordinary Income (Loss)	Net Income (Loss)
Previous Forecast (A) (Announced on October 29, 2007)	740,000	8,100	600	(32,500)
Revised Forecast (B)	680,000	3,000	(7,000)	(32,500)
(B-A)	(60,000)	(5,100)	(7,600)	0
Rate of Change (%)	(8.1%)	(63.0%)	-	-
FY 2007	742,685	(5,656)	(11,695)	(7,891)

2. Revision of Non-Consolidated Business Forecast for Fiscal 2008
(April 1, 2007 through March 31, 2008)

Millions of yen

	Total Sales	Operating Income (Loss)	Ordinary Income (Loss)	Net Income (Loss)
Previous Forecast (A) (Announced on October 29, 2007)	358,000	5,000	100	(33,500)
Revised Forecast (B)	340,000	1,000	(4,800)	(38,000)
(B-A)	(18,000)	(4,000)	(4,900)	(4,500)
Rate of Change (%)	(5.0%)	(80.0%)	-	-
FY 2007	369,589	(4,468)	(6,955)	(24,455)

3. Reasons for Revisions

The sales of consumer electronics were sluggish and the recovery of income from LCD televisions and audio equipment has been slower than expected. These factors have led JVC to revise its performance forecasts for Fiscal 2008. However, there is no change in consolidated current net income from profit on sales of securities and on sales of real estate.

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